

Cetera Investment Services LLC - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Oct 09 2020 15:36:13 GMT-0400 (Eastern Daylight Time)

3rd Quarter, 2020

July 2020

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	62.16	0.66	24.24	12.94

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	52.96	32.10	39.32	90.56	83.40	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	32.82	46.97	46.15	6.50	13.52	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	14.22	20.93	14.53	2.95	3.09	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/SP500/CDRG/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

Virtu Americas, LLC (NITE):
https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/SP500/NITE/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

UBS Securities LLC (UBSS):
https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/SP500/UBSS/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

July 2020

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	87.40	0.98	7.43	4.20

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC (NITE)	74.96	79.35	79.49	43.77	37.65	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities (CDRG)	21.93	17.43	15.38	53.73	60.82	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	3.12	3.22	5.13	2.50	1.53	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Virtu Americas, LLC (NITE):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/NONSP500/NITE/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

Citadel Securities (CDRG):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/NONSP500/CDRG/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

UBS Securities LLC (UBSS):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/NONSP500/UBSS/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

July 2020

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	57.29	16.54	26.02	0.15

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CITL)	42.56	44.62	39.09	40.46	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Susquehanna International Group, LLP (SUSQ)	29.77	28.87	21.82	36.99	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citi Order Routing	27.67	26.51	39.09	22.54	100.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
& Exec LLC (CITI)													

Material Aspects:

Citadel Securities LLC (CITL):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/O/CITL/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

Susquehanna International Group, LLP (SUSQ):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/O/SUSQ/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

Citi Order Routing & Exec LLC (CITI):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/O/CITI/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

August 2020

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	65.34	0.55	19.94	14.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	54.35	35.72	47.57	91.46	88.28	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	32.51	45.37	43.69	6.18	9.88	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	13.14	18.91	8.74	2.37	1.83	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/SP500/CDRG/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

Virtu Americas, LLC (NITE):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/SP500/NITE/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

UBS Securities LLC (UBSS):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/SP500/UBSS/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

August 2020

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	87.31	0.79	7.17	4.73

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC (NITE)	75.15	79.23	82.57	46.01	42.76	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities (CDRG)	21.76	17.42	14.68	52.62	56.39	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	3.09	3.35	2.75	1.37	0.85	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Virtu Americas, LLC (NITE):
https://nms606.karnigroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/NONSP500/NITE/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

Citadel Securities (CDRG):
https://nms606.karnigroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/NONSP500/CDRG/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

UBS Securities LLC (UBSS):
https://nms606.karnigroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/NONSP500/UBSS/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

August 2020

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	52.52	14.87	31.24	1.36

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
---------------------------------	-------------------------	-------------------	-----------------------------	---------------------------------	------------------	--------------------------------------------------	-----------------------------------------------------------------------	------------------------------------------------------------	---------------------------------------------------------------------------------	----------------------------------------------------------------	-------------------------------------------------------------------------------------	-------------------------------------------------	----------------------------------------------------------------------

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CITL)	54.02	57.14	54.13	50.66	10.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Susquehanna International Group, LLP (SUSQ)	41.88	42.08	39.45	40.61	90.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citi Order Routing & Exec LLC (CITI)	4.09	0.78	6.42	8.73	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities LLC (CITL):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/O/CITL/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

Susquehanna International Group, LLP (SUSQ):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/O/SUSQ/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

Citi Order Routing & Exec LLC (CITI):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/O/CITI/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

September 2020

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	67.87	0.58	16.56	15.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	53.49	35.76	57.14	92.76	90.23	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	31.96	43.77	28.57	5.02	8.38	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	14.56	20.48	14.29	2.22	1.39	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/SP500/CDRG/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

Virtu Americas, LLC (NITE):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/SP500/NITE/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

UBS Securities LLC (UBSS):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/SP500/UBSS/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

September 2020

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	89.09	0.66	6.50	3.75

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC (NITE)	73.09	76.96	78.61	39.34	38.79	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities (CDRG)	23.78	19.76	14.93	58.84	60.07	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	3.13	3.28	6.47	1.82	1.14	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Virtu Americas, LLC (NITE):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/NONSP500/NITE/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

Citadel Securities (CDRG):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/NONSP500/CDRG/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

UBS Securities LLC (UBSS):

https://nms606.kargroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/NONSP500/UBSS/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

September 2020

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	53.82	12.85	31.53	1.81

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CITL)	64.06	66.42	62.50	59.87	77.78	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Susquehanna International Group, LLP (SUSQ)	35.94	33.58	37.50	40.13	22.22	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities LLC (CITL):

https://nms606.karngroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/O/CITL/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf

Susquehanna International Group, LLP (SUSQ):

https://nms606.karngroup.com/api/606stats/public606/606/report/BANK_ALL/material/2020Q3/O/SUSQ/a470a1dc927f6a21092ca1a693be1ea4d67a5066/CIS%20Rule%20606%20Material%20Aspects%20Disclosure%202020%20Q1.pdf
